

**HEENA SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS**

303-B, Rudraprayag, Behind Hotel Courtyard Marriot, Satellite, Ahmedabad, (380015), Gujarat India.
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Limited Review Report for the quarter & Six Month ending 30.09.2017

The Board of Directors
M/s. Bhagwandas Metals Limited
61, Sembudoss Street
Chennai- 600 001.


We have reviewed the accompanying statement of Audited financial results of M/s. Bhagwandas Metals Limited for the period ended 30.09.2017 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Audited financial results prepared in accordance with applicable accounting standards¹ and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Heena Shah & Associates
Chartered Accountants
Firm Regn. No.: 144928W


Proprietor
Heena Shah
Membership No.:091652

Place: Chennai
Date: 11/12/2017





Bhagwandas Metals Limited

No. 54 (Old No. 61), Sembudoss Street, Chennai - 600 001
 Ph. : (O) 25233049, 42113801, 42136279 Fax : 91-44-25223644
 e-mail : bml@vsnl.net, accounts@metal-bml.com
 Website : www.metal-bml.com
 CIN : L28931TN1982PLC009418

STATEMENT OF STANDALONE UNAUDITED RESULTS

FOR THE QUARTER ENDED 30.09.2017

(Amount Rs. In Lacs Except EPS)

Particulars	Quarter ended			Half year ended	
	30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
I Revenue From Operations	311.71	332.76	741.00	644.47	1,420.00
II Other Income	0.23	1.40	5.00	1.63	6.00
III Total Income (I+II)	311.94	334.16	746.00	646.10	1,426.00
IV EXPENSES					
a. Cost of Materials Consumed		-			
b. Purchase of Stock in Trade	298.17	270.66	703.00	568.83	1,326.00
c. Service Expenses	-	-	-	-	-
d. Change in Inventories of Finished Goods, WIP & Stock in Trade	0.24	50.46	(2.00)	50.70	18.00
e. Employee Benefit Expense	12.81	10.39	11.00	23.20	22.00
f. Finance Costs	0.28	1.59	6.00	1.87	14.00
g. Depreciation & Amortization Expenses	0.22	0.21	-	0.43	1.00
h. Other Expenses	9.00	13.03	22.08	22.03	34.18
Total Expenses (IV)	320.72	346.34	740.08	667.06	1,415.18
V Profit/(Loss) before exceptional and tax (III-IV)	(8.78)	(12.18)	5.92	(20.96)	10.82
VI Exceptional Items - Gain/(Loss)	-	-	-	-	-
VII Profit/(Loss) before tax (V+VI)	(8.78)	(12.18)	5.92	(20.96)	10.82
VIII Tax Expenses	-	-	-	-	-
a. Current Tax	-	-	2.00	-	3.00
b. Prior Year Tax	-	-	-	-	-
c. MAT Credit Entitlement	-	-	-	-	-
d. DeferrdTax Expense/(Income)	-	-	-	-	-
IX Profit/(Loss) after tax	(8.78)	(12.18)	3.92	(20.96)	7.82
X Other comprehensive income, net of income tax	-	-	-	-	-
A Items that will not be reclassified to Profit or Loss	-	-	-	-	-
Remasurements of Post-employment defined benefit plans	-	-	-	-	-
B Income that will be reclassified to Profit & Loss	-	-	-	-	-
Total other Comprehensive income, net of income tax (X)	-	-	-	-	-
XI Total comprehensive income for the period (IX+X)	-	-	-	-	-

Subject to Chennai Jurisdiction

Bhagwandas Metals Limited

Cont. No.....

XII Paid up Equity share capital (Face Value of Rs.10/- each)	364.00	364.00	364.00	364.00	364.00
XIII Earnings Per Share					
Basic	(0.24)	(0.33)	0.11	(0.57)	0.21
Diluted					

Note :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 11.12.2017. Limited Review of the above results has been carried out by Statutory Auditors of the Company.
- The financial results pertaining to the quarter ended 30.09.2016 have not been subject to limited review or audit and have been presented based on the information complied by the management. The Management has exercised necessary due diligence to ensure that financial results provide a true & fair view of its affairs in accordance with the Accounting Standards (Ind AS).
- The company has adopted Indian Accounting Standards ('Ind AS') from 01.04.2017 and accordingly these financial results have been prepared in accordance with the recognition and measurements principles in Ind AS 34 - Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and the other accounting principles generally accepted in India.
- Figures of the previous quarter have been regrouped and reclassified to confirm to the classification of current period, wherever necessary.
- Statement of reconciliation of net profit under Ind AS and Indian GAAP for the quarter ended 30.09.2016.

Particulars	Quarter ended	
	30.09.2016	30.06.2016
	(Amount in Lacs)	
Net Profit after tax for the period as per Indian GAAP	4.00	4.00
Effect of Discounting Factor	0.08	0.10
Net Profit after tax under Ind AS	<u>3.92</u>	<u>3.90</u>

For BHAGWANDAS METALS LIMITED



DIRECTOR

GOVIND PRASAD

DIN NO.: 00017460



Place: Chennai

Date: 11.12.2017



Bhagwandas Metals Limited

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Unaudited Standalone Statement of Assets & Liabilities As on 30.09.2017	
Rs in Lacs	
Particulars	30.09.2017
	Unaudited
Assets	
Non current assets	
Property plant and equipment	2.19
Capital WIP	-
Goodwill	-
Other intangible assets	-
Intangible assets under development	-
Financial assets	-
a. Investments	30.00
b. Trade Receivables	-
c. Loans	163.58
Deferred tax asset	8.93
Other non current assets	-
Total Non current assets	204.70
Current assets	
Inventories	-
Financial assets	-
a. Investments	-
b. Trade receivables	234.69
c. Cash & cash equivalents	40.78
d. Bank balances other than (c) above	391.85
e. Loans	-
f. Other financial assets	-
Other current assets	-
Total current assets	667.32
Total assets	872.02
Equity and Liabilities	
Equity	
Equity share capital	364.68
Other equity	363.00
Non Controlling interest	-

Subject to Chennai Jurisdiction

Liabilities	
Non current Liabilities	
Financial Liabilities	
a. Borrowings	-
b. Trade Payables	-
c. Other Financial Liabilities	-
Deffered payment liabilities	-
Provisions	-
Deffered Tax liabilities (Net)	-
Total Non current Liabilities	-
Current liabilities	
Financial Liabilities	-
a. Borrowings	-
b. Trade payable	43.29
c. Other financial liabilities	-
Other current liabilities	71.42
Provisions	29.63
Total Current liabilities	144.34
Total liabilities	144.34
Total Equity & Liabilities	872.02

For BHAGWANDAS METALS LIMITED

Govind Prasad

DIRECTOR
GOVIND PRASAD
DIN NO.: 00017460



PLACE: CHENNAI
DATE: 11.12.17